

## Aviation Start Up Businesses

Are you thinking about starting your own business? Have you been hit by the downsizing of aviation manufacturing, maintenance, or flight ops? Or maybe, you simply have a better idea for providing good and services to the aviation industry.

According to “General Aviation Serves America”, GA makes up more than 1 percent of the U.S. Gross Domestic Product and supports almost 1.3 million high-skill, high-wage jobs in professional services and in manufacturing.

Census data from the U.S. Dept. of Commerce, Bureau of the Census, and U.S. Dept. of Labor, Employment and Training Administration show that in 2005 there were 6.0 million firms with employees and 20.4 million without employees. Small firms with fewer than 500 employees represent 99.9 percent of the 27.2 million businesses (including both employers and nonemployers), as the most recent data show there were slightly more than 17,000 large businesses in 2005.

According to the Small Business Administration, small firms represent 99.7 percent of all employer firms and employ about half of all private sector employees. These small firms have generated 60 to 80 percent of net new jobs annually over the last decade. And an interesting note: 52 percent of these small firms are home-based businesses.

Do you need more information?

Read SBA’s Small Business FAQ sheet.